

July 16, 2009

**Re: Investing in a Bankrupt Company: A High Risk Venture**

The SEC and FINRA have issued an Alert relating to investments in the stock MTLQQ, based on their concerns relating to investor understanding of the current situation with the "new" GM company. They have requested that brokers send this notification to clients, to ensure that you are aware of the Alert. Please see the link below, which takes you to the US Securities and Exchange Commission's website:

<http://www.sec.gov/investor/alerts/bankruptcygmalert.htm>

Should you have any questions relating to matter, please be sure to discuss this with your own Compliance Department or counsel.

As always, for any questions related to specific UBS orders, please contact your account manager.